

## THURSDAY, NOVEMBER 12, 2015

12:30 p.m - 2:00 p.m.

**PAB room 2343, 2nd Floor**UCLA Luskin School of Public Affairs

The <u>UCLA Lewis Center for Regional Policy Studies</u> and the Ziman Center's <u>UCLA Rosalinde and Arthur Gilbert Program in Real Estate</u>, Finance and <u>Urban Economics</u> are pleased to partner on a three-part housing lecture series that explores issues relating to housing in Los Angeles. While the series has an explicit focus on the Los Angeles region; the topics have larger planning and policy implications for cities across the United States. The first lecture in this "HOUSING AND..." series will examine the relationship between housing and LA's short-term rental sharing economy.

Housing in Los Angeles is in short-supply with rental prices on the rise. Some have pointed to the rise of short-term rental services like AirBnB, VRBO and others as one of the causes of this increasing housing pressure. This panel will explore diverging opinions as to the magnitude these short-term rentals are affecting housing prices in Los Angeles. Does one unit on AirBnB take one unit off the rental market? Is it less or more? The two presenters, from LAANE and the UCLA Department of Urban Planning will take a chance to each answer these questions and more. Following these presentations, we will hear about how the City of Santa Monica is regulating this evolving industry.

To help foster our educational mission, UCLA students and faculty will be given priority during the question period.

## **PANELISTS:**



<u>Paavo Monkkonen</u> Assistant Professor UCLA Luskin School of Public Affairs, Urban Planning



Roy Samaan
Research and Policy Analyst
Long Beach Coalition for Good Jobs & a Healthy Community,
Raise LA

## PRESENTED BY:

Lewis Center









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